

Newsletter

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Distribution of Loyalty Awards

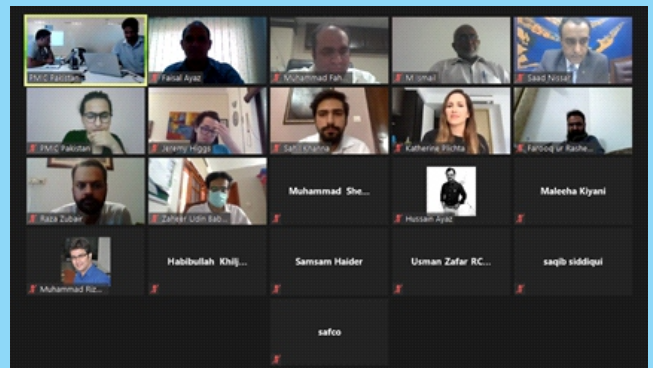
In recognition of exemplary performance and resilience manifested by field teams during the COVID-19 crisis, Agahe Pakistan recently conferred top performers with loyalty awards and certificates of appreciation. As an institution, we value our human resource as our greatest asset, who have worked day and night with incomparable dedication and perseverance.



PRIME Webinar

Agahe Pakistan participated in a discussion on PRIME (Renewable Energy Project) with MFIs and qualified suppliers on July 09, 2020. The meeting was hosted by PMIC and included Mr. Saqib Siddiqui-Head of Sector Development, Mr. Ibrar Khattak, Ms. Maha Arshad, RE experts from participating MFIs and senior representatives of solar firms in Pakistan, India, and the US.

The discussion revolved around challenges being faced by the industry as a whole due to COVID-19, and learnings from external markets in Africa, India, and the US to ensure business continuity.



CEO's Tour of Branches

Agahe Pakistan upholds its legacy of acknowledging and rewarding staff members who have stood firm during the current crisis, and continue to work with unwavering dedication and resolve. Mr. Barak Ullah-CEO Agahe Pakistan met with field teams and distributed certificates of appreciation and loyalty awards.



D-Light Visit to Districts Bahawalpur & Bahawalnagar

Mr. Altaf Hussain, Country Head of D-Light in Pakistan interacted with field teams in Hasilpur, Chishtian, Bahawalnagar and Haroonabad to create awareness about their vast range of products and services



Distribution of Ration Packs in Bahawalnagar & Bahawalpur

Agahe Pakistan continued with its mission to provide ration packs to poor families across Districts Bahawalpur and Bahawalnagar, whose livelihood has been severely affected by the COVID crisis. This was made possible through the generous support from AGAHE and PepsiCo, as well as local district administrations.



Staff Appreciation & Lunch Hosted by CEO

Culminating his tour of branches across Districts Vehari & Khanewal during the current COVID crisis, Mr. Barak Ullah-CEO recently held a meeting with the entire Regional Office staff, lauding their combined efforts to ensure business continuity while maintaining the highest standards of empathy and transparency towards our borrowers.



Middle Management Orientation on Post COVID Situation

A "Middle Management Orientation Session on Post-COVID Situation" was conducted on Sep 01 at the City Top Hotel in Vehari, and included Branch Managers, Area Managers, and departments' heads from operations, human resource, and risk & compliance. Mr. Barak Ullah-CEO Agahe Pakistan gave the closing remarks and also distributed certificates amongst the participants.



Orientation & Training Workshop for New Recruits

A three days orientation and training workshop for new recruits was conducted from Sep 2-4 at City Top Hotel Vehari, covering basic concepts of human resource, microfinance operations, and risk mitigation. The participants included men and women from all walks of life, and we welcome them aboard as they embark upon a challenging and promising career with Agahe Pakistan.



Disbursement of Multi Light Solar Systems

In collaboration with PMIC, Agahe Pakistan has successfully distributed Multi-Light solar systems to clients in Kot Mithan, District Rajanpur. There is a growing demand for solar home systems, especially in poor grid/ off grid areas of district Rajanpur, and Agahe Pakistan is committed to provide affordable renewable energy solutions to vulnerable communities.



Webinar on Low Cost Housing

Mr. Barak Ullah-CEO Agahe Pakistan participated in a meeting with Chairman Naya Pakistan Housing Authority, which also included senior representatives from SBP, MFBs, MFIs, PMN and Pakistan Mortgage Refinance Company to discuss Low Cost Housing Product for low income poor segment.



Disbursement of Education Finance

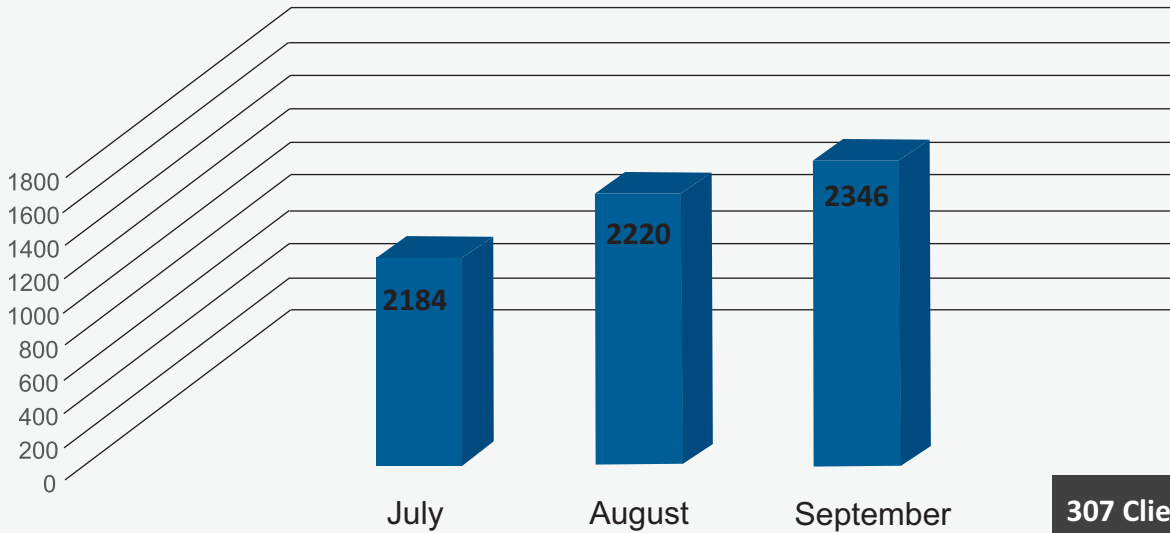
With the reopening of schools in September this year, Agahe Pakistan disbursed its first Education Finance to Al-Azhar Science Secondary School in Burewala, District Vehari. The loan is designed to improve the overall quality of education by providing affordable access to working capital, which may be further utilized for spot improvement, construction, development of curricula, IT labs, and capacity building of faculty members.



Ongoing Projects

PRIME-Solar Project

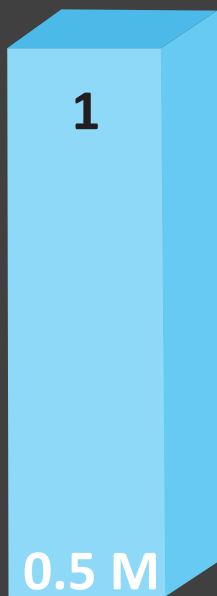
Clients Disbursed Q 3



307 Clients disbursed during the quarter

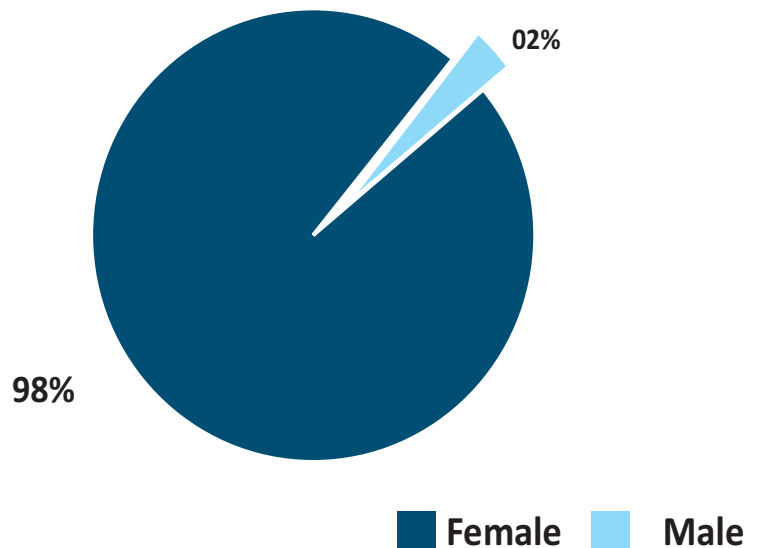
Amount disbursed 0.45M

Education Finance



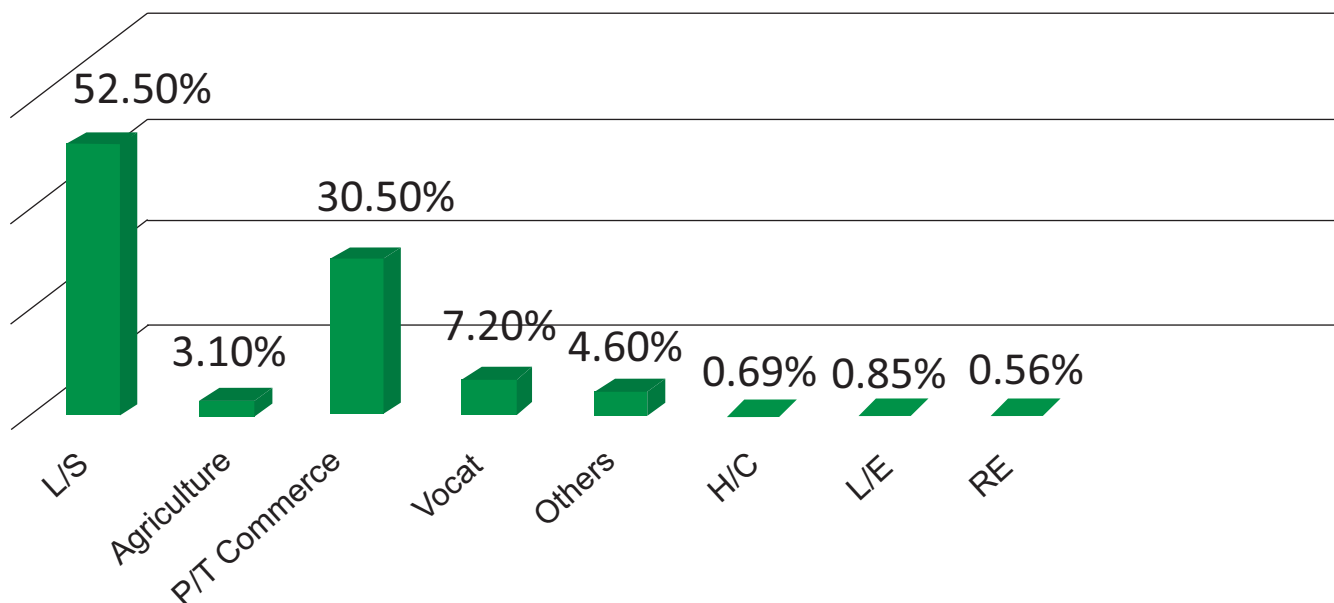
September

Gender Wise Distribution



Sectorial Distribution

Active Clients



Portfolio Snapshot

Commercial & IFL Progress for July - September - 2020

Particulars	Commercial MFP	IFL Scheme	Cumulative
No of districts covered	06	01	06
No of branches	24	01	25
Active loans	31,611	1,538	33,149
Male active loans	463	0	463
Female active loans	31,148	1,538	32,686
OLP	644.54 M	20.57 M	665.11 M
Loans disbursed for the quarter	7,530	464	7,994
Loans disbursed since inception	115,478	17,199	132,677
Amount disbursed for the quarter	295.44 M	11.89 M	307.33
Amount disbursed since inception	3.55 B	422.30 M	3.97 B

Authored and composed by, Mr. Faisal Ayaz & Mr. Mukrma Ashraf