

Quarterly

NEWSLETTER

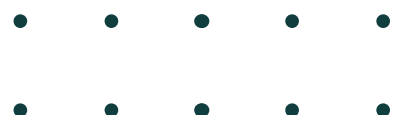
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What's Inside

- Annual Microfinance Conference AMC# 7
- 43rd Board of Directors & 8th Annual General Meeting
- Quarterly Business Review & Planning Forum Meeting
- Vehicle Distribution to the Management Team
- Graduation Ceremony by CIRCLE for Clients of Agahe Pakistan
- Visiting Delegation
- HR Activities & Updates
- Portfolio Highlights
- Voices from the Field

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Annual Microfinance Conference AMC #7

Mr. Barak Ullah- CEO Agahe Pakistan participated as a distinguished panelist in a plenary session at the 7 th Annual Microfinance Conference at Islamabad. The annual microfinance conference #7 was a remarkable event that brought together industry leaders, experts, and enthusiasts to delve into the world of microfinance. On the occasion, Mr. Barak Ullah shared his insights on the crucial topics of disclosure, transparency, and portfolio quality in the Microfinance sector. With his vast experience and expertise, he emphasized the significance of these factors in attracting investment opportunities. He highlighted how transparency and disclosure practices build trust among investors, enabling them to make informed decisions about their investments. Furthermore, he shed light on the importance of maintaining a high-quality portfolio, which not only ensures the sustainability of the microfinance institutions but also attracts more investors, ultimately leading to the growth and development of the sector.



43rd Board of Directors & 8th Annual General Meeting

During this quarter AgahePakistan held 43rd Board of Directors meeting and 8th Annual General meeting on 28th October, 2023 in Lahore,



1st Quarterly Business Review & Planning Forum Meeting

The 1st 'Quarterly Business Review & Planning Forum Meeting' was held at the Regional Office in Vehari on October 05, 2023. Chaired by Mr. Barak Ullah-CEO Agahe Pakistan, the meeting also included department heads, area managers and assistant managers. The forum is further established to review quarterly progress & planning, while also addressing key challenges and risks in the microfinance domain



Vehicle Distribution to the Management Team

In a strategic move aimed at enhancing operational efficiency, the management of AgahePakistan has provided all senior management team members and area managers with brand new official vehicles. This forward-thinking decision reflects the organization's commitment to empowering its workforce and facilitating their ability to carry out their responsibilities in the field. This investment not only serves as a testament to the management's recognition of the critical role played by these individuals, but also demonstrates their dedication to fostering a culture of excellence and success. With the support of the new vehicles, the senior management team and area managers are well-equipped to maximize their productivity, streamline operations, and drive positive outcomes for the organization as a whole.



Graduation Ceremony by CIRCLE for Clients of Agahe Pakistan

The CIRCLE Women Association played a crucial role in empowering the clients of Agahe Pakistan through its comprehensive Digital Literacy Program. CIRCLE Women Association hosted a remarkable certification ceremony for the clients of Agahe Pakistan in Vocational College Burewala, District Vehari. This event served as a platform to recognize and celebrate the achievements of the participants who successfully completed the Digital Literacy Program Training. Ms. Summera- Asst.Manager Monitoring & Evaluation from Agahe Pakistan participated in the event and distributed certificates among clients. In this program total graduates client are 140



Visiting Delegation

Meeting with Asia Insurance & TAGMU

Mr. Mubeen Asif-Team Lead Tagging Operations at TAGMU Pvt Ltd and Mr. Khurram Butt-Deputy Manager, Agri Division at Asia Insurance Company visited Agahe Pakistan's Regional Office in Vehari today and met with Mr. Faisal Ayaz-Head of Risk & Compliance. In partnership with both entities, AgahePakistan is now providing digital livestock insurance services to its borrowers.



Meeting with Tasdeeq

Mr. Sajjad Hussain-Head of Sales & Mr. Sohaib Saleem from Tasdeeq visited Agahe Pakistan's regional office in Vehari on October 24th and met with Head of Risk & Asst.Manager IT to give a detail orientation about Tasdeeq's value added services



HR Activities/Updates

Area-wise Staff Gathering

During this quarter, AgahePakistan arranged area wise staff gatherings with Mr.Barak Ullah-CEO Agahe Pakistan as well as with senior management team. This series of events were organized across all eight areas along with regional office team, allowing the entire staff to have a unique opportunity to personally meet and interact with the senior management. It was a great platform for the employees to share their thoughts, concerns, and ideas directly with Mr. Barak Ullah, fostering a sense of camaraderie and openness within the organization. These congregations successfully fostered a sense of unity and motivation among the staff, leaving us even more determined to achieve our shared goals. During the events, the management team made sure to acknowledge and appreciate the hard work and loyalty of the staff members. The team members were also presented with



loyalty awards, recognizing their dedication and commitment towards the organization's mission and goals. It was a heartwarming moment that truly boosted employee morale and motivation. To conclude the events on a delightful note, a delicious dinner was arranged for everyone to enjoy.





Training Session on “Microfinance Capacity building Program”

A three days training session on “Microfinance Capacity Building Program” was organized for the staff of Agahe Pakistan from November 28-30th ,23 at the regional office in Vehari. The aim of the session was to empower the team with the knowledge and skills necessary to effectively support and uplift local communities through microfinance initiatives. The session incorporated interactive workshops, engaging discussions, and hands-on activities to ensure a dynamic and immersive learning experience. Mr. Yasir Babar & Mr. Muhammad Yousif Khan, who have vast experience in the sector facilitated the training session



Training Session on “Petty Cash & Expenditure Control Management”

AgahePakistan organized a highly informative training session titled "Petty Cash and Expenditure Control Management" for the Admin & Accounts officers at the regional office in Vehari. The aim of this session was to equip individuals with the necessary knowledge and skills to effectively manage and control cash flow and expenditures. The training covered a wide range of topics, including the importance of maintaining accurate financial records, implementing robust internal control systems, and utilizing budgeting techniques to optimize resource allocation. The participants were provided with practical examples and case studies, enabling them to understand real-life scenarios and apply the learned strategies in their respective roles. The session also emphasized the significance of transparency and accountability in financial management, highlighting the role it plays in ensuring the sustainability and growth of the organization



Training Session on "Strategic Administration & Accounting Proficiency"

During this quarter, AgahePakistan organized a one-day Training session aimed at enhancing the skills and proficiency of our admin & accounts officers. The workshop titled "Strategic Administration and Accounting Proficiency" is designed to equip participants with the latest strategies and techniques in managing administrative tasks and accounting procedures effectively. It was conducted over the course of a single day, providing a focused and intensive learning experience. The sessions had covered a wide range of topics, including financial management, budgeting, cost control, and strategic planning. The participants engaged in group discussions, case studies, and interactive exercises, fostering collaboration and enhancing their problem-solving skills.



Training of Trainers & Team Building Session

At Agahe Pakistan, we recognized the importance of equipping our staff with the necessary skills and fostering a strong sense of teamwork. To achieve this, a dynamic "Training of Trainers and Team Building Session" was organized for the staff on 26th December, 2023 at the regional office in Vehari. Mr. Imran Akbar-Manager Operations facilitated the session. The training aimed to enhance the ability to effectively train others, while simultaneously fostering a collaborative and conducive work environment.



Portfolio Highlights

(as on December 31, 2023)

| Particulars | Total |
|----------------------------------|--------------|
| No. of Districts covered | 11 |
| No. of Tehsils covered | 22 |
| No. of Branches | 41 |
| No. of Active Loans | 53,855 |
| No. of Male Active Loans | 321 |
| No. of Female Active Loans | 53,534 |
| Outstanding Loan Portfolio | 1,822M |
| Loans disbursed since inception | 290,588 |
| Amount disbursed since inception | 12.3 Billion |

Shahida Bibi, a dedicated and hardworking woman who has found success through her livestock business. Shahida Bibi, a resident of a rural village, Mohalla Pir Kot, Pakpattan embarked on her journey as a livestock entrepreneur with a small number of buffalos. With passion and determination, she began



her venture, aiming to provide for her family and create a sustainable source of income. In the early days of her business, Shahida faced numerous challenges, such as limited resources, lack of proper infrastructure, and scarce market access. With her determination and commitment to excellence, Shahida's business gradually flourished. She expanded her livestock enterprise by acquiring more buffalos, which resulted in increased milk

production and higher profits. Moving back to her past, she along with her 03 kids & husband lived in a small village of

Pakpattan and had always dreamed of improving her family's financial situation. Despite facing numerous challenges, Shahida's determination and resilience led her on a journey that would ultimately transform her life for the better. Two years ago, Shahida heard about Agahe Pakistan, a renowned organization that provides loans to support rural

entrepreneurs. Intrigued by the opportunity, she decided to apply for a loan to start her own livestock business. With the help of Agahe Pakistan, Shahida received a loan amount of 100,000 and purchased a buffalo and she had already one buffalo with her own savings. Equipped with her newfound resources, Shahida dedicated herself to the care and well-being of her livestock. Over time, her efforts paid off as the buffalos began to produce a significant amount of high-quality milk. & started to sell milk & its products in the neighborhood and local market. As Shahida's business flourished, so did her income..

The increased financial stability allowed her to provide better education and healthcare for her children. She is earning 50 , 000 - 60 , 000 from her livestock business and living a happy comfortable life. She was able to expand her livestock operation, acquiring more cows and even employing a local individual to help with the milking and processing. Not only did Shahida's success story impact her own life, but it also had a positive ripple effect on her community. She became an inspiration to other women in her village, encouraging them to pursue their dreams and consider entrepreneurship as a way to overcome economic challenges. Shahida's determination, combined with the support she received

from Agahe Pakistan, transformed her life from one of struggle to one of happiness and fulfillment. Today, she stands as a shining example of what can be achieved when

someone is provided with the right resources and opportunities. Her story serves as a reminder that with determination, hard work, and a supportive network, anyone can overcome obstacles and achieve their dreams.

Shahida Bibi's journey from a loan recipient to a successful businesswoman and provider for her family is a testament to the power of empowerment and the potential that lies within each individual.



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