



Quarterly

Newsletter

Oct to Dec 2020

AGAHE
PAKISTAN

Edition # 16



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Quarterly Progress Review & Planning Conference

Upon successful completion of the first quarter of FY 20-21, reflecting upward growth in both disbursements and recoveries, an offsite "Quarterly Progress Review & Planning Meeting" was held in Multan on Oct 02, 2020. The participants included Mr. Barak Ullah-CEO Agahe Pakistan, department heads, area managers, branch managers, and representatives from IT and HR departments. An extensive review of the first quarter along with challenges as well as planning for the next quarter formed the basis for discussion. This was followed by a staff dinner hosted by the CEO at the Ramada Hotel.



Reaching out to low-cost private schools

During the quarter, Agahe Pakistan provided Education Finance to low cost private schools in Districts Vehari & Rajanpur. The funds will be utilized for the extension of premises as well as recreational facilities for children.



24th Quarterly board meeting and AGM

The 24th Quarterly Board Meeting and 5th Annual General Meeting of Agahe Pakistan held on 24th October 2020. The meeting was chaired by Dr. Abid Aman Burki and attended by all directors. The agenda item includes approval of audited accounts for the year ended June 2020, appointment of auditors and quarterly progress review for the quarter ended on September 30, 2020. The meeting was also attended by Managing Partner and Director of our External Auditor's M/S Grant Thornton Anjum Rehman.



Micro-enterprise Risk Management Certification Program

Pakistan Microfinance Network (PMN) under the banner of Center of Excellence (CoE) and in collaboration with the Pakistan Credit Rating Agency Limited (PACRA) organized a three-day training certification "Microfinance Enterprise Risk Management Certification" from October 26-28 at the Grand Palm Hotel-Lahore. The main theme of the training program was "Mastering Microfinance Risk Management Ecosystem". Mr. Faisal Ayaz-Risk & Compliance Manager also participated in the training, which will conclude in December with the final certification.

Annual Microfinance Conference-AMC4

Mr. Barak Ullah-CEO Agahe Pakistan attended the Annual Microfinance Conference (AMC-4) held at the Serena Hotel, Islamabad from Nov-25-26, 2020. He also participated in a panel discussion on Microfinance & Low Cost housing along with other distinguished panelists from Naya Pakistan Housing Scheme, Business Recorder, FINCA Microfinance Bank and Akhuwat.

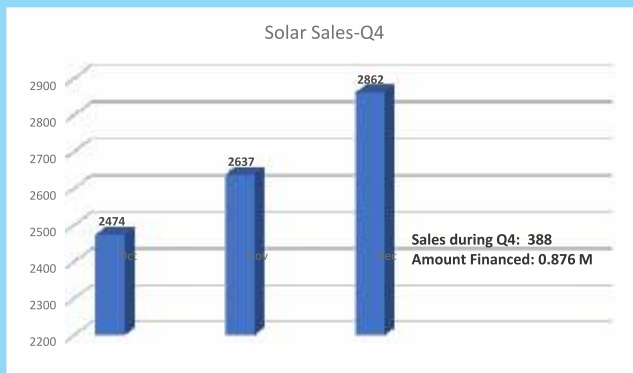


Trainings on CDD & AML/CFT

A one-day training of Admin & Finance Officers on AML/CFT, Customer Due Diligence and Desk Appraisal was conducted by Mr. Faisal Ayaz-Risk & Compliance Manager on Dec 18 at the Regional Office in Vehari.

Ongoing Projects

Solar Home Solutions



Portfolio Snapshot

Operations Department

Commercial Program & IFL Scheme Progress for the Quarter Oct-Dec 2020

| Particulars | Commercial MFP | IFL Scheme | Cumulative |
|----------------------------------|----------------|------------|------------|
| No of districts covered | 05 | 01 | 06 |
| No of branches | 24 | 01 | 25 |
| Active loans | 33,087 | 1,689 | 34,776 |
| Male active loans | 383 | 0 | 383 |
| Female active loans | 32,704 | 1,689 | 34,393 |
| OLP | 719.25 M | 25.37 M | 744.62 M |
| Loans disbursed for the quarter | 8,809 | 513 | 9,322 |
| Loans disbursed since inception | 124,284 | 17,712 | 141,996 |
| Amount disbursed for the quarter | 370.24 M | 14.73 M | 384.97 M |
| Amount disbursed since inception | 3.92 B | 437.03 M | 4.25 B |

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