

Quarterly Newsletter

Jan - March 2021



Edition -17



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Quarterly Progress Review & Planning Meeting

A Quarterly Progress Review & Planning Meeting for Q4 2020 was held at Flame & Coal Hotel-Burewala on January 04, 2021, and participants included Mr. Barak Ullah-CEO, Mr. Mubarak Ali Sarwar-Founding Member, Department Heads, Area Managers and Branch Managers. The proceedings, apart from a forensic analysis of the previous quarter along with planning for the next quarter also included a training session on AML/CFT Policy & Procedures.



26th BOD's Meeting

The 26th Board of Directors Meeting of Agahe Pakistan was held on February 06, 2021 at the Grand Palm Hotel in Lahore, and chaired by Dr. Abid Aman Burki-Chairman of the Board. The agenda included progress review for the quarter Oct-Dec 2020; funding updates, review & approval of quarterly management accounts; and updates on the revised AML/CFT policy.



Mr. Barak Ullah-CEO Agahe Pakistan along with GM HRD Mr. Mubeen Shehzad & Operations Manager Mr. Imran Akbar had informal discussions over dinner with staff on current state of Agahe Pakistan operations in District Khanewal.

Staff Retreat

Staff Trainings on AML/CFT Policy & Procedures

Agahe Pakistan is actively building capacities of its field teams through orientation sessions on the updated AML/CFT policies and procedures, thereby augmenting its rigorous risk management framework.





To further deliberate on new sector development initiatives during the current year, PMIC convened a meeting of department heads from various MFIs on March 03, 2021 at the Avari Hotel in Lahore. Mr. Saqib Siddiqui-Head of Sector Development at PMIC along with Mr. Ibrar Khattak and Mr. Faheem Khalid shed light on new interventions involving mandatory livestock insurance, component based renewable energy solutions and education finance.

Meeting with PMIC-Sector Development Team



Stage-II of the "Micro-enterprise Risk Management Certification Program" was conducted from March 10-11 at the Grand Palm Hotel in Lahore. Facilitated by Pakistan Microfinance Network (PMN) and Pakistan Credit Rating Agency (PACRA), the program was developed to equip participants with a sound understanding of the Risk Management Ecosystem & its significance in the microfinance sector.

Microenterprise Risk Management Certification-Stage II

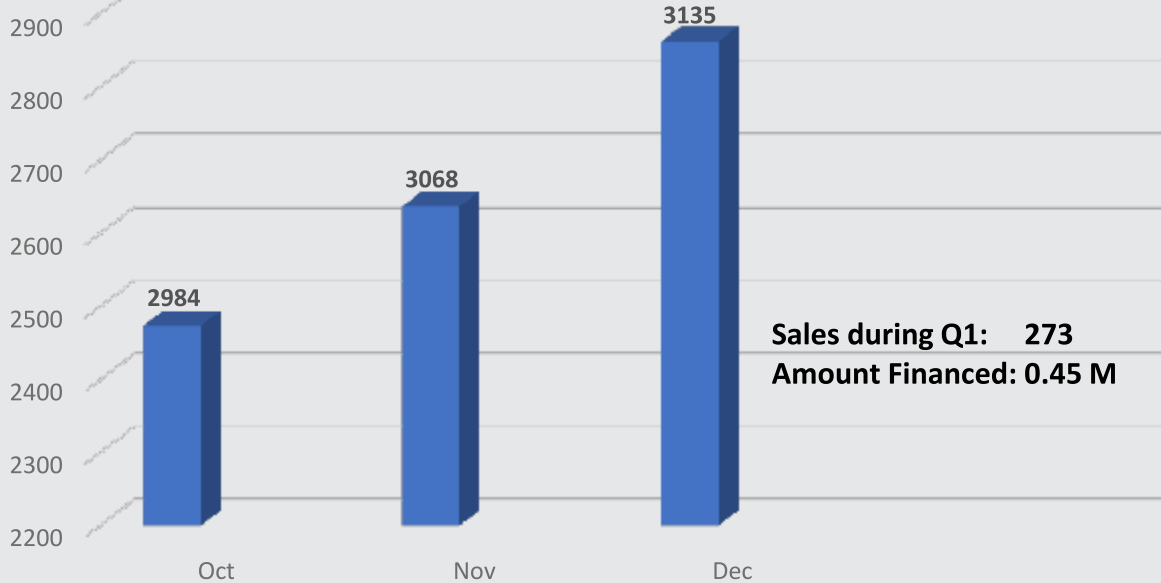
Meeting with Aequitas Information Services Ltd-Tasdeeq



Mr. Waseem Malik-Head of Operations & Mr. Muazzam Iqbal-Head of Product Development at Aequitas Information Services Limited-Tasdeeq visited Agahe Pakistan's Regional Office in Vehari on March 19, 2021 and met with Mr. Barak Ullah-CEO along with other department heads. The meeting focused on further enhancing the relationship by employing business intelligence tools available through Tasdeeq's platform.

Ongoing Projects Solar Home Solutions

Solar Sales-Q1



Portfolio Snapshot

Operations Department

Commercial Program & IFL Scheme Progress for the Quarter Jan-Mar 2021

Particulars	Commercial MFP	IFL Scheme	Cumulative
No of districts covered	05	01	06
No of branches	24	01	25
Active loans	33,158	1,676	34,834
Male active loans	337	0	337
Female active loans	32,821	1,676	34,497
OLP	803.20 M	32.17 M	835.37
Loans disbursed for the quarter	8,633	553	9,186
Loans disbursed since inception	132,918	18,265	151,183
Amount disbursed for the quarter	386.32 M	17.81 M	404.13
Amount disbursed since inception	4.31 B	454.83 M	4.76 B