

Quarterly Newsletter



April - June 2018

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300 OLP Congratulations to our Field Team

Agahe Pakistan achieved 300 Million Outstanding Loan Portfolio (OLP) under its commercial microfinance program. It is a tremendous achievement for the Program team whose tireless efforts made it possible and the target was achieved in short period of just nine months. To celebrate this achievement, HR department of Agahe Pakistan arranged a Celebration Ceremony at the Agahe Pakistan Regional Office in Vehari. Mr. Mubarak Ali Sarwar- founding director of Agahe Pakistan and Mr Barak Ullah- CEO of Agahe Pakistan were also present at the celebration ceremony, where they enthusiastically appreciated the efforts of the field team. An informal meeting with senior management was also held shortly after the Ceremony where the field teams also shared their experiences and suggestions with senior management.

Staff Survey

HR department of Agahe Pakistan conducted a staff satisfaction survey. Mr Yasir Khan HR Coordinator visited the all branches and made sure that the process was completed fairly. He also conducted interviews individually with staff and noted down their suggestions. The purpose of was to measure the satisfaction level of staff and improve the working environment through the collective inputs. This survey will also help in strategic decision towards staff well being.



PMIC Appraisal Visit

On 15- 17 May 2018 PMIC team conducted an appraisal visit of Agahe Pakistan. This visit was conducted in the response of funding request of Agahe Pakistan and the purpose of this appraisal visit to evaluate the credit requirement of Agahe Pakistan for expansion and escalation of microfinance program. During the visit PMIC team met with departmental heads and they also visited field operations of Agaha Pakistan to met with borrowers.



MOU with UBL Omini

Agahe Pakistan took a step to facilitate it's beneficiaries by providing branchless banking services. For this purpose Agahe Pakistan signed MOU with UBL Omini (Branch Less Banking Services). This initiative will make an easy access for our clients regarding the payment of loan recoveries & disbursements of loans via convenient alternate delivery channels.



SHS Product Launch Ceremony

Agahe Pakistan, a Non-Bank Finance Company with a mandate to provide micro-finance services to marginalized communities held a solar Home Solutions Product Launch Ceremony titled **“Roshan Gharana – Roshan Pakistan”** at Mushtaq Hotel, Rajanpur on Wednesday April 25/2018. The purpose of this product launch event was to provide finance to potential borrowers living in off grid / energy shortage areas to meet their household energy needs. The finance will be provided by Agahe Pakistan for purchase of IFC certified products bundled with IEC certified solar fan kits. Agahe Pakistan is privileged to be the first MFI to introduce solar home systems on a financing platform in Rajanpur and Muzaffargarh areas. Roshan Gharana – Roshan Pakistan product launch event was a great success and attended by key stakeholders including Pakistan Microfinance Investment Company, International Finance Corporation, Pakistan Poverty Alleviation Fund, District Administration, Govt. Departments, Civil Society Organization, MFI's, MFB's, Commercial Banks, Local support organizations as well as community influential.

The chief guest of this ceremony was Deputy Commissioner Ch Ashfaq Ahmed; the guests of honor included Mr. Saqib Siddique - Head of Microfinance Sector Development PMIC, Mr. Javed Iqbal - Advisor to International Finance Corporation, Ms. Shazia Nawaz - Deputy Director Social Welfare department, Mr. Haseeb Sadat - Allied Solar, Mr. Mubarak Ali Sarwar - Founding Director of Agahe Pakistan and Mr. Barak Ullah - CEO Agahe Pakistan.



Skit on Solar Energy

MSWS Theater performed a skit during SHS product Launch event in which they highlight issues & challenges faced by community from off grid areas and also raised awareness of the importance of Solar Energy Solutions to cope energy issues.



Distribution of Shields to Guests of Honor



Disbursement Activity

At the end of ceremony SHS solar products were disbursement to the potential borrowers by the senior management of Agahe Pakistan.



Road Show

To raise the awareness of solar products, Agahe Pakistan launched a Road Show in Rajapur and Kott Adu. Program Coordinator MFP Mr. Faisal Ayyaz, conducted the Interacting Sessions with the community and provided them with a demonstration of the products, emphasizing the role of Agahe Pakistan in providing financing with easy instalments.



Iftar & Dinner

AGAHE and AGAHE Pakistan jointly held an iftar/dinner for their stakeholders at the Punjab Civil Officer's Mess in Lahore. The event was well attended and provided an opportunity for the attendees to intermingle and share their views on the Social Sector.



Second Round Table Conference

"Second Round Table Conference" organized by Islamic Microfinance Network was held at University of Central Punjab, Lahore. Agahe Pakistan being a member of IFMN participated in Conference. Mr. Barak Ullah CEO Agahe Pakistan, and Mr. Mukrma Ashraf represented Agahe Pakistan.



Commercial Program & PMIFL Scheme Progress for the Quarter of April-June, 2018 & as on March-2018

Particular	Commercial Program	PMIFL Scheme	Total
No. of Districts covered	04	02	04
No. of Tehsils covered	07	02	07
No. of Branches	13	02	15
No. of Active Loans	15,721	3,775	19,496
No. of Male Active Loans	1,276	499	1,775
No. of Female active Loans	14,445	3,276	17,721
Gross Loan Portfolio	321.996 million	60 million	382.1 million
No. of Loans Disbursed for the Quarter	5,157	1,114	6,271
No. of Loans Disbursed from inception	57,198	13,165	70,363
Amount Disbursed for the quarter	171.5 million	30.45 million	201.96 million
Amount Disbursed from inception	1,727.25 million	318.75 million	1,756 million
Recovery Rate	100%	100%	100%